



# Surety & Fidelity Industry Intern and Scholarship Program

The SFAA Foundation is a charitable organization formed to increase diversity within the surety and fidelity industry.

The Surety & Fidelity Industry Intern and Scholarship Program provides financial assistance for the educational needs of students participating in a paid internship with a SFAA member company within their surety or fidelity line of business.

## ELIGIBILITY REQUIREMENTS

- Underrepresented\* student
- Satisfactorily completed sophomore year of college.
- Ideally, a declared business/finance, economics, accounting or insurance/risk management major
- Minimum grade point average overall or major (GPA) of at least 3.0 on a 4.0 scale
- Enrollment in an accredited institution as a full-time undergraduate/graduate student and participation in a six-week (minimum) paid internship with a SFAA member company within their surety or fidelity line of business. Successful completion of paid internship is required

## THE RISING JUNIOR APPLICANTS

Upon evaluation by SFAA, and approval by the Board of Trustees, the SFAA Scholarship Award applicant will receive a scholarship award of \$2,500.

## RISING SENIOR APPLICANTS

Upon evaluation by SFAA, and approval by the Board of Trustees, the SFAA Scholarship Award applicant will receive a scholarship award of \$2,500.

Upon completion of internship during your junior year, rising senior scholarship recipients who accept a full-time job offer within the surety & fidelity Industry and complete ninety (90) days of employment within the industry will receive an additional SFAA Scholarship Award of \$5,000.

**APPLICATION DEADLINE**

**August 16, 2024**

## POTENTIAL AWARD SCENARIOS FOR INDIVIDUAL STUDENT

Rising junior internship only	= \$2,500
Rising junior + senior internship	= \$5,000
Rising junior + senior internship + employment	= \$10,000
Rising senior internship only	= \$2,500
Rising senior internship + employment	= \$7,500

*\*For the purposes of this program, The SFAA Foundation defines underrepresented as those of African-American/Black, Native American/Alaskan Native, Asian/Pacific Islander or Hispanic ethnic origin as well as female, LGBTQ, veteran and disabled students.*

# APPLICATION

## CHECKLIST & INSTRUCTIONS

### Application packages must include

- COMPLETED APPLICATION**
- TRANSCRIPT(S)**
- PERSONAL ESSAY**

- 1** Complete Sections A, B and C of this application form.
- 2** The transcript must contain grades for the most recent semester completed and for your major concentration of study. If you have attended more than one university, please provide an official transcript from each college/university listed in part B.
- 3** Please think carefully about your responses and write clear, well-organized answers. All responses (except signatures) must be typed or neatly printed. However, the essay must be typed.
- 4** Before mailing or transmitting your application, make sure you have included all required documents.

Transmit the complete package to SFAA Foundation electronically or mail to the address provided below.

### SUBMIT APPLICATION MATERIALS

#### EMAIL [information@surety.org](mailto:information@surety.org)

SUBJECT: *SFAA Foundation Scholarship Application*

Please use the following format to label attachments:

*Lastname.Firstname\_Transcript*

*Lastname.Firstname\_Essay*

*Lastname.Firstname\_Application*

*Lastname.Firstname\_Other*

#### OR USPS MAIL TO

**The Surety & Fidelity Association of America**

**Surety & Fidelity Industry Intern and Scholarship Program**

**1140 19th Street NW #500**

**Washington, DC 20036**

Successful applicants will be notified by e-mail at the address provided on the application. Scholarship award checks will be mailed upon receipt of documentation of successful completion of internship.

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APPLICATION

SECTION A

Please type or print all responses.

APPLICANT DECLARATION

Form fields for LAST Name, FIRST Name, MIDDLE Initial, School at which you are or will be enrolled, MAJOR, Internship/SFAA Member Company Name, and Internship Location.

ALL STUDENTS

What is your student status? [ ] FULL-TIME [ ] PART-TIME

UNDERREPRESENTED GROUP

- Checkboxes for African American/Black, Hispanic, Native American/Alaskan Native, Asian/Pacific Islander, Female, LGBTQ, Veteran, Disabled, Other. Includes a Specify: line.

I certify that I am an underrepresented student (as defined within this application) eligible for a Surety and Fidelity Industry Internship and Scholarship. Additionally, I certify that I will use all funds I receive as a result of this application for expenses directly related to my study. Finally, I certify that all information provided on this application and all supporting documents are correct, complete and accurate.

Form fields for Print Name, Signature, and Date.



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APPLICATION

SECTION B

Please type or print all responses.

APPLICANT INFORMATION

LAST Name FIRST Name MIDDLE Initial

Permanent Home Address

Address while attending school (If different from permanent address)

Telephone

Email Address

Alternate Email Address

Degree Program [ ] B.A. [ ] B.S. [ ] Other (please indicate):

Number of credit hours needed to complete degree requirements:

Number of credit hours you have earned:

Expected Date of Graduation

How did you learn about the Surety and Fidelity Industry Intern & Scholarship Program?



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APPLICATION

SECTION B

APPLICANT EDUCATION & EMPLOYMENT EXPERIENCE

List all colleges and universities attended (including current school). For each school, indicate the dates of attendance, degree(s) or diploma(s) received (if any), major field of study, and overall and major GPA.

EDUCATION

List the most-recent/current school first.

Table with 5 columns: DATES (From, To), SCHOOL ATTENDED (Name, City and State), MAJOR FIELD, GPA\* (Overall, Major). The table is currently empty.

Calculating your GPA—Overall and Major

>>> PLEASE pay particular attention to these instructions. <<<

OVERALL In most cases your overall GPA will come directly from your transcript and no calculation will be required. However, if you are including grades from more than one school/transcript and your calculated GPA does not directly tie to your transcript, you must prepare a schedule that reconciles the GPA you provided with the grades reported on your transcripts (course name, credit hours, grade, etc.)

MAJOR Include a separate computation schedule that lists the full name, credit hours and grade attained for the courses you are considering in the calculation of your major GPA. Please note, if your institution calculates your major GPA on your transcript, there is no schedule required.

What scale does your school use?

- A = 4 points A = 5 points

Our scholarship is based on a 4-point scale (A = 4 points). If your school computes GPA on a 5-point scale, please indicate above and convert your final calculated GPA (overall and major) to a 4-point scale using the following formula: (GPA/5)\* 4. (i.e., divide your GPA by 5 and then multiply by 4).

List any honors, scholarships, or awards you have received while in college. Please indicate the granting organization, nature of the award and date (attach a separate sheet if needed). List any extracurricular activities or organizations that you have actively participated in while completing your degree. Indicate your role within the organization, whether it is business, civic, charitable or religious as well as the size of the organization (attach a separate sheet if needed).

List your work experience including internships, part-time and/or summer positions.

EMPLOYMENT

List the most-recent/current employer first.

Table with 4 columns: DATES (From, To), EMPLOYER (Name, City and State), POSITION HELD, HOURS PER WEEK. The table is currently empty.



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# APPLICATION

## SECTION C

### APPLICANT ESSAY

Please respond to the following questions:

- 1 Describe your intern assignment(s). What have you learned from your internship experience that makes you interested in pursuing a career in the surety/fidelity industry?
- 2 Why is diversity equity and inclusion in the surety industry important?

Please type your essay below or attach as a separate sheet. ( 500–750 WORDS )