



THE SURETY &
FIDELITY ASSOCIATION
OF AMERICA FOUNDATION

Surety & Fidelity Industry Intern and Scholarship Program



The SFAA Foundation is a charitable organization formed to increase diversity within the surety and fidelity industry through its intern and scholarship program.

The objective of the **Surety & Fidelity Industry Intern and Scholarship Program** is to provide financial assistance for the educational needs of eligible students interested in learning about career opportunities in surety and fidelity bonding.

Students learn about careers in surety and/or fidelity through paid professional internships with companies located throughout the United States.

APPLICATION DEADLINE
August 1, 2022

ELIGIBILITY REQUIREMENTS

- Underrepresented* student
- Satisfactorily completed sophomore year of college, including at least six semester hours (or equivalent) in field of major
- Ideally, a declared business/finance, economics, accounting or insurance/risk management major
- Minimum overall grade point average (GPA) of at least 3.0 on a 4.0 scale
- Enrollment in an accredited institution as a full-time undergraduate/graduate student (12 semester hours or equivalent) and commitment to participating in a six-week (minimum) paid internship with a company in the surety/fidelity industry during the summer following notification of selection and prior to disbursement of scholarship funds. Successful completion of paid internship is required

**For the purposes of this program, The SFAA Foundation defines Underrepresented as those of African-American/Black, Native American/Alaskan Native, Asian/Pacific Islander or Hispanic ethnic origin as well as female, LGBTQ, veteran and disabled students.*



APPLICATION

CHECKLIST & INSTRUCTIONS

Application packages must include

- COMPLETED APPLICATION
- TRANSCRIPT(S)
- PERSONAL ESSAY

- 1** The transcript must contain grades for the most recent semester completed and for your major concentration of study. If you have attended more than one university, please provide an official transcript from each college/university listed in part B.
- 2** Complete Sections A, B and C of this application form. Please think carefully about your responses and write clear, well-organized answers. All responses (except signatures) must be typed or neatly printed. However, the *essay must be typed*.
- 3** Before mailing or transmitting your application, **make sure you have included all required documents**.

Transmit the completed package to The SFAA Foundation electronically or mail to the address provided below.

SUBMIT APPLICATION MATERIALS

EMAIL information@surety.org

SUBJECT: *SFAA Foundation Scholarship Application*

Please use the following format to label attachments:

Lastname.Firstname_Transcript

Lastname.Firstname_Essay

Lastname.Firstname_Application

Lastname.Firstname_Other

OR USPS MAIL TO

The Surety & Fidelity Association of America
Surety & Fidelity Industry Intern and Scholarship Program
1140 19th Street NW #500
Washington, DC 20036

Successful applicants will be notified by e-mail at the address provided on the application. Scholarship award checks will be disseminated upon receipt of documentation of successful completion of internships and confirmation of enrollment in as a full-time student for the fall 2022 semester.

APPLICATION DEADLINE
August 1, 2022



2022

Surety & Fidelity Industry Intern and Scholarship Program

APPLICATION

SECTION A

Please type or print all responses.

APPLICANT DECLARATION

LAST Name FIRST Name MIDDLE Initial

School at which you are or will be enrolled

MAJOR

Internship Company Name

Internship Location

ALL STUDENTS

What is your student status? [] FULL-TIME [] PART-TIME

UNDERREPRESENTED GROUP

- [] African American/Black [] LGBTQ
[] Hispanic [] Veteran
[] Native American/Alaskan Native [] Disabled
[] Asian/Pacific Islander [] Other
[] Female Specify: _____

I certify that I am an underrepresented student (as defined within this application) eligible for a Surety and Fidelity Industry Internship and Scholarship. Additionally, I certify that I will use all funds I receive as a result of this application for expenses directly related to my study. Finally, I certify that all information provided on this application and all supporting documents are correct, complete and accurate.

Print Name

Signature

Date



2022

Surety & Fidelity Industry Intern and Scholarship Program

APPLICATION

SECTION B

Please type or print all responses.

APPLICANT INFORMATION

LAST Name	FIRST Name	MIDDLE Initial
Permanent Home Address		
Address while attending school		
<i>(If different from permanent address)</i>		
Telephone		
Email Address		
Alternate Email Address		

Gender Male Female Other

Degree Program B.A. B.S.

Other (please indicate): _____

Are you in a 5-year program?

Yes What year of program are you in? _____ No

Number of credit hours needed to complete degree requirements: _____

Number of credit hours you have earned: _____

Expected Date of Graduation _____

How did you learn about the Surety and Fidelity Industry Intern & Scholarship Program? _____



2022

Surety & Fidelity Industry Intern and Scholarship Program

APPLICATION

SECTION B

APPLICANT EDUCATION & EMPLOYMENT EXPERIENCE

List all colleges and universities attended (including current school). For each school, indicate the dates of attendance, degree(s) or diploma(s) received (if any), major field of study, and overall and major GPA.

EDUCATION

List the most-recent/current school first.

Table with 5 main columns: DATES (From, To), SCHOOL ATTENDED (Name, City and State), MAJOR FIELD, DEGREE AWARDED, and GPA* (Overall, Major). It contains 5 empty rows for data entry.

Calculating your GPA—Overall and Major

PLEASE pay particular attention to these instructions. Failure to do so might result in an incomplete application.

OVERALL In most cases your overall GPA will come directly from your transcript and no calculation will be required. However, if you are including grades from more than one school/transcript and your calculated GPA does not directly tie to your transcript, you must prepare a schedule that reconciles the GPA you provided with the grades reported on your transcripts (course name, credit hours, grade, etc.)

MAJOR Include a separate computation schedule that lists the full name, credit hours and grade attained for the courses you are considering in the calculation of your major GPA. Please note, if your institution calculates your major GPA on your transcript, there is no schedule required.

What scale does your school use?

- A = 4 points A = 5 points

Our scholarship is based on a 4-point scale (A = 4 points). If your school computes GPA on a 5-point scale, please indicate above and convert your final calculated GPA (overall and major) to a 4-point scale using the following formula: (GPA/5)* 4. (i.e., divide your GPA by 5 and then multiply by 4).

List any honors, scholarships, or awards you have received while in college. Please indicate the granting organization, nature of the award and date (attach a separate sheet if needed). List any extracurricular activities or organizations that you have actively participated in while completing your degree. Indicate your role within the organization, whether it is business, civic, charitable or religious as well as the size of the organization (attach a separate sheet if needed).

List your work experience including internships, part-time and/or summer positions.

EMPLOYMENT

List the most-recent/current employer first.

Table with 4 main columns: DATES (From, To), EMPLOYER (Name, City and State), POSITION HELD, and HOURS PER WEEK. It contains 5 empty rows for data entry.



2022

Surety & Fidelity Industry Intern and Scholarship Program

APPLICATION

SECTION C

APPLICANT ESSAY

- If you are a first-time applicant, please respond to the following question:

When did you identify your major area of study, what experiences and influences led to your decision?

- If you already have completed an intern assignment within the Surety and Fidelity Industry, please respond to the following:

Describe in detail your intern assignment(s) and its relationship to the surety/fidelity underwriting process. What have you learned from this experience that stimulates your interest in the surety/fidelity profession?

Please type your essay below or attach as a separate sheet. (500–1,000 WORDS)