

Surety & Fidelity

Weekly



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CDB Special Bidding Instructions

The State of Illinois, Capital Development Board has released updated special bidding instructions that will be in effect for the duration of the COVID-19 emergency. The major changes in the Alternate Receipt of Bids Advertisements include:

- Bids will only be accepted via mail and email. No in-person submissions will be allowed. Digital scans of bid documents, including scans of original “wet” signatures will be accepted.
- Bid modifications will only be accepted via email. No faxed bid modifications will be allowed.
- To help expedite the bid opening process, the completed 4100 should be placed first in the uploaded bid packet.
- Bids will only be accepted at CDB Springfield Office. No bids will be accepted at CDB Chicago Office or CDB Carbondale Office. Bids sent to other CDB offices will not be forwarded and will be considered disqualified.
- Most bid submissions will be due on Wednesdays at 5:30 p.m., and a virtual bid opening will occur on the following Friday at 10:00 a.m. via WebEx. These virtual bid openings will be open to the public. Project specific deadlines will be published on the CDB Website and in the project’s Project Manual.

The Bid Information Updates bulletin can be found [here](#), and the revised Alternate Receipt of Bids Advertisement document can be found [here](#).





2020 SFAA Annual Meeting - Recap & Recordings Available

The first ever virtual SFAA Annual Meeting, **Bringing Industry Leaders Together – Advancing Our Strategic Priorities**, was a huge success. The webinar featured two days of exciting programming with presenters, panelists, and keynote speakers from the

surety and fidelity industries. The 2020 Annual Meeting webinar recordings are available on the [SFAA Vimeo page](#).

During the [first day of the 2020 Annual Meeting](#), John Welch, our Chair, provided a great overview of current SFAA initiatives. We also heard a very insightful presentation from Jay Bowman from FMI on the **Economic Trends and Outlook for the Construction Industry**. The first day concluded with a [panel of experienced fidelity lawyers](#) who shared their insights on the judicial interpretations of the phrase, “resulting directly from”.

The [second day of the 2020 Annual Meeting](#) began with Lee Covington, our President and CEO, providing important SFAA updates. We also heard a very informative **Inside the Beltway and Election Update** panel featuring experienced leaders in the advocacy space. The second day ended with a high energy keynote presentation, **Think Different: Business as Unusual** from Duncan Wardle – the former head of Creativity and Innovation at Disney, where he challenged us to think differently about how we generate new ideas.

[Recordings Available Here](#)

Updated Resources Available to Members



SFAA has posted state tracking reports for **Adopted Regulations** which can be found [here](#) and **Enacted Legislation** which can be found [here](#).



The **Law Library** can be found [here](#).



The **New Bond Requirements** can be found [here](#).

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