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House to Consider \$1.5 Trillion Infrastructure Bill This Week

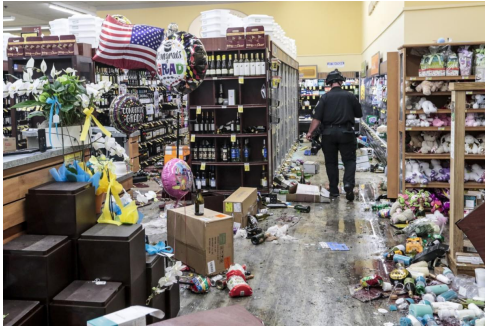
The House will vote later this week on H.R. 2, the Moving Forward Act, which would authorize approximately \$1.5 trillion in infrastructure spending. The bill includes authorization for roads, education, housing, clean water, broadband, clean energy and more infrastructure related projects. SFAA

continues to urge House lawmakers to accept an amendment from Congressman Lynch that would ensure TIFIA financed P3s maintain payment and performance security requirements. Earlier this month, Congressmen Lynch and Balderson highlighted the important need for payment and performance security requirements on these projects. You can see their comments [here](#).



The House Rules Committee is scheduled to meet today to set the terms for floor consideration of the bill. House Republicans have expressed opposition toward the proposal noting that they were largely excluded from negotiating the bill. Although it is

likely to pass the House, it is unclear when the Senate will resume its consideration of infrastructure.



Fidelity Advisory Committee Discusses How to Deal with Losses Related to Looting

On **Tuesday**, June **23rd** SFAA hosted a Zoom FAC Meeting of the Fidelity Advisory Committee. Moderated by SFAA's Bill Heinbokel, Director of Fidelity and Regulatory Affairs. The committee discussed exposure issues relating to Fidelity Bonds and Commercial

Crime Policies concerning the expansion of employees working in a remote working environment. In addition, the committee discussion also included how the contract language of Fidelity Bonds and Commercial Crime Policies currently address losses relating to the looting that is occurring in many locations across the country during the protests.

SFAA Hosts Webinar Update on COVID-19

On Wednesday, June 24th SFAA hosted the webinar **COVID – 19 Now What?** Over 300 industry executives participated in the hour-long presentation moderated by SFAA's Dalton DeFendis, Director Government Affairs.

Expert insight was provided by **Jill Jamieson**, CEO of Illuminati Infrastructure Advisors, a leading voice in public sector infrastructure advisory, and **John Parkinson**, current Columbia University Lecturer in Discipline, and former Director of the Association of the Improvement of American Infrastructure. The dynamic back and forth discussion provided an overview of:

- How state and federal infrastructure pipelines have been impacted
- Considerations around stimuli packages and /or infrastructure bills
- How key stakeholders are adapting and positioning for the future

The entire webinar can be viewed at <https://vimeo.com/432489003>



Barbara Reiff Bids SFAA Farewell

It is with mixed emotions that we share that Barbara Reiff, Vice President of Operations, is leaving SFAA after 23 years. Barbara's last day with SFAA will be Friday, July 3rd. Throughout her career at SFAA, Barbara wore many hats and supported SFAA's members and the vision and goals of the organization. Barbara began her career with SFAA in September 1997 as the Manager of Regulatory Affairs and worked her way up through the ranks in managing additional responsibilities, such as regulatory filings, membership, and weekly publications, as well

as directing Human Resources and diversity programming. Barbara's quiet leadership style and dedication, honesty, compassion, and contributions will be missed by the organization and its members. Barbara's departure is bittersweet; we are sad to see her leave but understand that her next chapter will find her starting a new adventure with her mother and sister in South Carolina. We wish Barbara the best in all her new endeavors.

SFAA Weekly Publication Note:

Due to the upcoming 4th of July holiday, SFAA will be taking a week off and resuming publication of the SFAA Weekly on Monday, July 13th. In the meantime, please have fun and stay safe!



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