



# Surety & Fidelity

Weekly 

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## Register for SFAA's 2020 Fly-In Today!

Please click [here](#) to register for SFAA's 2020 Legislative Fly-In on March 4 and 5 in Washington, DC. Please note, attendees are responsible for making their own hotel accommodations for the event.

For more information and hotel recommendations please reach out to [Dalton DeFendis](#).

## House Democrats Announce Intentions to Introduce an Infrastructure Bill

Last week, House Speaker Nancy Pelosi announced the Democrat's intent to unveil broad

infrastructure legislation when the chamber returns to Washington at the end of January. The Speaker did not discuss specific aspects of the legislation; however, House Democrats have been eager to introduce broader legislation that addresses more components of infrastructure when compared to the Senate bill introduced in July last year. The bill will likely address a broad range of topics outside of surface transportation including, energy, broadband, pipeline safety and climate. SFAA is working closely with members of the key infrastructure related committee in the House to ensure bonding protections are maintained in any infrastructure related bill. Congress must act this year to pass a new transportation bill or reauthorize the current legislation before funding for the current program expires in September 2020.



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## SFAA Issues Updated Joint White Paper on Resident Agent Countersignature Laws

In partnership with the National Association of Surety Bond Producers (NASBP), SFAA published an [updated white paper](#) to inform members on agent countersignature laws. Agent countersignature laws have been eradicated throughout the United States and its territories, with the exception of Guam, where it has not been challenged. Since an earlier version of this white paper was first released in October 2018, there has been confusion about the ambit of the term “resident agent.” The term “resident agent” in this context refers to resident insurance agents--and NOT to resident agents for purposes of service of process.

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## SFAA's Annual Call for Statistics Releases This Week

The SFAA is releasing its annual Call for Statistics this week. Updated Call documents, including the Statistical Plan (Full and Minimum), Edit Definitions (Full and Minimum), Transmittal Letter forms, Reconciliation Reports, and the Call for Statistics Manual itself will be posted on the SFAA website by the end of the week. The documents detail the process of submitting Members’ and Statistical Filers’ 2019 calendar year surety, fidelity and financial guaranty statistics with the proper coding and formatting. Please note that the due date is Monday, March 2, 2020 rather than March 1, 2020 which falls on a Sunday this year. No other significant changes have been made to the documents for this year.

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## Looking for Summer Interns?

Talented students should apply for **multiple** opportunities when searching for meaningful summer internship opportunities.

Consider exploring how [The Surety Foundation’s Industry Intern & Scholarship Program](#) can set your internship offer apart from others! Click [here](#) to find out how.



Many SFAA members have benefited from participating in the program and have hired interns as full-time industry professionals upon graduation. Please support [The Surety Foundation](#) through your participation and help us achieve the goal of increasing the number of talented under-represented students joining the industry. Make a difference – it’s a win for the student and a win for the industry.

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