



Surety & Fidelity

Weekly



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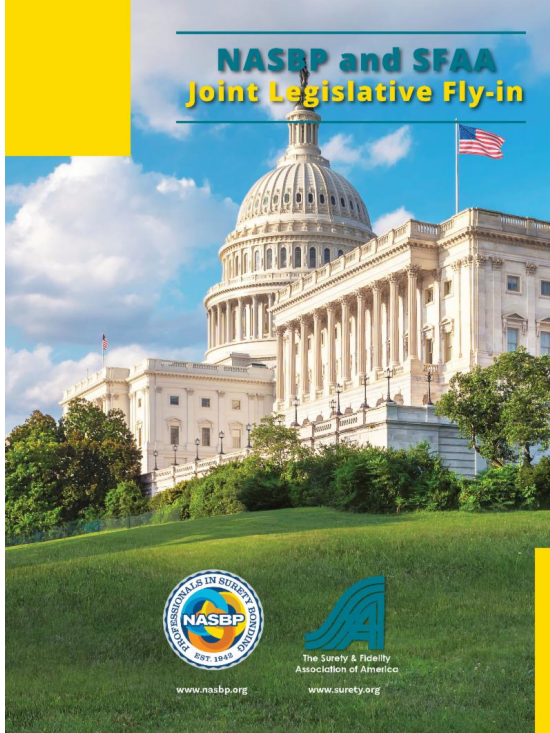
STAY CONNECTED



SFAA and NASBP Legislative Fly-In

Our first joint fly-in will kick off with a welcome reception on Wednesday, June 5 and a full slate of meetings with Congressional members and staff on Thursday, June 6.

We hope to see you at the two-day event filled with networking and advocacy opportunities. Your participation as a surety advocate is critically important towards helping policymakers understand the significant role bonds play on federal construction projects. [Click here](#) to learn more about our joint legislative goals and



[here](#) for a breakdown of the two day agenda.

LSA Spotlight: Florida Surety Association

The Florida Surety Association was awarded the Gold Award and the Advocacy Award as part of the Surety Industry Awards in May 2019. The Gold Award for Excellence in Surety Bond Promotion is presented to LSAs that conduct at least 10 public relations and educational activities to promote the use of contract surety bonds in construction. The Advocacy Award is for LSAs that conduct significant activities advocating for suretyship, such as fighting legislative efforts to waive bonds or increase bond thresholds or advocating for reasonable bond forms.



Member efforts that earned the Gold Award included speaking to small and emerging contractors about bonding during quarterly SBA workshops, holding bonding seminars with the U.S. Department of Transportation, educating procurement officials on the benefits of bonding during the NIGP conference, and educating women-owned small businesses about bonds and how to grow their businesses.

The Association won the Advocacy Award for numerous efforts at the state and local government level to protect bonding and fight onerous bonding requirements. These efforts included hosting the FSA Legislative Day at the State Capitol to discuss legislation, as well as submitting many letters to local school boards and city/county governments challenging onerous bonding requirements or provisions that would make it difficult to bond projects around the state, leading to the reversal of decisions or reconsideration by officials.

Reminder: Call for Data

Reminder: The SFAA has sent a data request claim and loss information by contractor from all SFAA members for

use in updating our Construction Loss Severity model.
Submissions are due by September 1, 2019 and should
be uploaded [via our website](#).



SFAA Weekly Archives

Upcoming Events

Advocacy News

Statistical News

Regulatory News

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The Surety & Fidelity Association of America
www.surety.org

The Surety & Fidelity Association of America (SFAA) is a trade association of more than 425 insurance companies that write over 98 percent of surety and fidelity bonds in the U.S. SFAA is licensed as a rating or advisory organization in all states and it has been designated by state insurance departments as a statistical agent for the reporting of fidelity and surety experience.