



The Surety & Fidelity
Association of America
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NEWS RELEASE

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Surety & Fidelity Association Elects Board Members

MAY 26, 2010, WASHINGTON, D.C.—The Surety & Fidelity Association of America (SFAA) elected Thomas Kunkel, President of Travelers Bond & Financial Products, as the Chair of the Board for 2010-2011. The election took place during the Association's 102nd Annual Meeting, held on May 19-20, 2010, in Washington, D.C. Mr. Kunkel has been with Travelers in a variety of positions in its surety operation, both in the home office in Hartford, CT, and in the field. In 2005, he was promoted to chief executive officer of the Travelers bond operations. Tracey Vispoli, Vice President, Chubb Group of Insurance Companies, was elected as Vice Chair of the Board. She is the global manager for Chubb's financial fidelity (crime) insurance business. Under her management, Chubb has become the number one writer of this product in North America.

Also elected to the SFAA Executive Committee were David "Dusty" Rhodes, Executive Vice President, Inco Dico Group; Timothy Mikolajewski, President, Liberty Mutual Group; and Richard L. Kinnaird, Senior Executive, Fidelity & Surety, Westfield Group.

In addition to those companies, SFAA members elected to serve on the Board were: Ace USA Group represented by Stephen M. Haney, Vice President and Chief Underwriting Officer;

Chartis represented by Anthony Romano, Senior Vice President, Surety; CNA Surety Corporation represented by John F. Welch, President and CEO; Great American Insurance Companies represented by Gary T Dunbar, President, Bond Division; Hanover Insurance Companies represented by Mary Jeanne Anderson, Vice President, Bonds; Hartford Insurance Group represented by Ross Fisher, Vice President and General Manager; Insurance Company of the West represented by Doug Browne, Senior Vice President; Merchants Bonding Company represented by Larry Taylor, President; Pennsylvania National Mutual Casualty Insurance Company represented by Michael Greer, Vice President; Old Republic Surety Group represented by Gerald Leach, President and CEO; SureTec Insurance Company represented by John Knox, President and CEO; and Zurich Surety represented by Daniel Riordan, President. Everest Reinsurance Group represented by James Sciortino, Vice President, Surety and Credit Worldwide, also was elected as the reinsurance representative on the Board.

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The Surety & Fidelity Association of America (SFAA) is a District of Columbia non-profit corporation whose members are engaged in the business of providing surety and fidelity bonds. SFAA member companies collectively write the majority of surety and fidelity bonds in the United States. SFAA also is licensed as an advisory organization in all states, as well as the District of Columbia and Puerto Rico, and is the designated statistical agent for all insurance departments, except Texas, for fidelity and surety experience. The SFAA represents its members on matters of common interest before various federal, state and local government agencies.